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FOR IMMEDIATE RELEASE

Markel Specialty President to speak at The Pacific Northwest CPCU Society Chapter's I-Day

Richmond, VA, Nov 18, 2013 — Greg Thompson, President of Markel Specialty, will speak at the Pacific Northwest CPCU Society Chapter's I-Day in Seattle on November 20, 2013. Greg's presentation titled, "Property and Casualty Insurance: Past, Present, and Future," will highlight trends significantly impacting the insurance industry.

According to Greg, "The industry is in a unique situation. By any objective standard, there is an excess of capital and that drives carriers towards premium growth and/or acquisitions that will deploy that capital. Simultaneously, investment yields are historically low thereby requiring carriers to produce an underwriting profit in order to provide returns that their investors expect. This results in a market that is not really hard or soft with some carriers tending towards growth and others towards underwriting."

Greg has been in the insurance business for over 30 years. He began his career in the brokerage industry and in 1979, formed Thompson Insurance Enterprises (THOMCO) with his father. Greg led THOMCO for 32 years, growing it from a small wholesale operation to a national program administrator. Markel acquired THOMCO in January 2012, and Greg is now President of Markel Specialty.

About Markel Specialty

Markel Specialty, a division of Markel Corporation, provides innovative insurance solutions for both commercial customers and individuals. Types of insurance offered include property & casualty, workers' compensation, accident, and programs featuring industry or risk-specific coverage packages.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at www.markelcorp.com.

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