



**For more information contact:**

Paul Broughton

804-527-7618

[pbroughton@markelcorp.com](mailto:pbroughton@markelcorp.com)

**FOR IMMEDIATE RELEASE**

## **Markel announces leadership changes to its Global Reinsurance division**

**Richmond, VA, April 24, 2015** — Markel Corporation (NYSE: MKL) announced today that Jed Rhoads, President and Chief Underwriting Officer of Markel Global Reinsurance, has assigned the following responsibilities to the divisional management team.

Andrew Barnard, Managing Director, and Peta White, Managing Director, will co-head Global Reinsurance operations in Markel's Hamilton, Bermuda office. Barnard leads the international property and retro business, and White leads the North American property business. Additionally in Bermuda, Erik Manning, Managing Director, leads the alternative market initiatives and development.

Don Bahr, Managing Director, and Tod Costikyan, Managing Director, will co-head Global Reinsurance operations in Markel's Summit, New Jersey office. Bahr leads the casualty reinsurance segment that includes general liability, professional liability, non-standard auto, and medical malpractice. Costikyan leads the areas of specialty reinsurance to include workers compensation, surety, energy, trade credit, confiscation, marine, aviation, public entity, aviation/satellite, and agriculture. Also based in the Summit office, Steve Leitz has been promoted to Chief Administrative Officer for Markel's Global Reinsurance operations.

Richie Whitt, President and Co-Chief Operating Officer of Markel Corporation, stated, "Since last fall, Jed has transitioned to his role in leading Markel's Global Reinsurance division, and he has created a management team that is strong with deep underwriting and leadership talent in each of our reinsurance platforms."

Rhoads commented, "I am excited to work with this team that includes experienced industry professionals with a wide breadth of knowledge. With this strong reinsurance leadership team, we believe that Markel will continue to be well positioned to successfully compete in today's global reinsurance marketplace.

We want to again thank Dave Kalainoff for his contributions to the Global Reinsurance division and congratulate him on his upcoming retirement, effective June 1," added Rhoads.

Rhoads will split his time between the Bermuda and Summit offices.

### **About Markel Corporation**

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at [markelcorp.com](http://markelcorp.com).

###