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FOR IMMEDIATE RELEASE

Markel Corporation names Mike Clancy Chief Operating Officer, Claims

Richmond, VA, May 28, 2015 — Markel Corporation (NYSE: MKL) announced today that Mike Clancy has been named Chief Operating Officer, Markel Claims, effective June 15. In Clancy's new position, he will be based in Richmond, Virginia and report to Nick Conca, Chief Claims Officer.

Clancy will focus primarily on accelerating efforts to improve the customer experience and manage the relationship between claims and underwriting teams. To support these initiatives he will be leveraging Markel's data and analytics capabilities, driving process improvement efforts, and applying technology to make the claims process easier to navigate.

Clancy joined Markel in January 2012 as a Managing Director. In his current role, he has partnered with leadership teams across Markel's divisions, departments, and the Office of the President to focus on creating business efficiencies and developing tools and resources to support operating discipline.

Prior to joining Markel, Clancy worked for the Boston Consulting Group (BCG) and was a consultant for Markel. He has more than 20 years of experience consulting to the insurance and financial services industries. He has worked extensively with both carriers and brokers in the insurance space, focusing on growth strategies, the consumer experience, and business transformation. Prior to joining BCG, he held various positions in financial services consulting, including co-founding research and advisory firms in New York and Washington, DC.

"Mike's strong knowledge of Markel's business, in all its complexity, combined with his industry expertise, will allow us to improve performance across the entire Claims organization," said Conca. "I am excited to welcome him to our leadership team and look forward to reinforcing claims services as one of Markel's core strengths and compelling competitive advantages."

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at markelcorp.com.

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