



FOR IMMEDIATE RELEASE

Markel Announces Redemption Of 7.50% Senior Debentures

RICHMOND, Va. , July 11, 2012 /PRNewswire/ -- Markel Corporation (NYSE-MKL) announced today that it is redeeming its 7.50% Senior Debentures due 2046 (NYSE-MKV). The Debentures will be redeemed August 1, 2012 at a redemption price equal to 100% of their principal amount (\$150 million in the aggregate), plus accrued interest to the redemption date. Interest on the Debentures will cease to accrue on and after the redemption date.

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at www.markelcorp.com.

SOURCE Markel Corporation

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