



# Press Release

## Markel bolsters Singapore team with new trade credit analyst

Markel International, Singapore, July 04 2012 – Markel International, the specialist insurer with a worldwide product portfolio, has appointed Rufin Majid as trade credit analyst in its Singapore office.

Rufin joins from QBE Insurance Ltd, where he was a senior underwriter in credit and surety for two years, undertaking credit analysis on listed companies in Singapore. This followed an earlier career in investment banking and three years at KPMG Malaysia.

Specialising in credit analysis, financing and loan syndication, Majid joins a growing team at Markel's Singapore office, which represents the firm's Asian operations alongside its office in Hong Kong. His appointment follows that of Abhishek Chhajer, who joined the Singapore team last year to develop Markel's trade credit division in Asia Pacific, and it underlines the company's commitment to build a strong trade credit business in the region.

Commenting on the appointment, Peter Phillips, managing director of Markel Singapore, said: "Given Rufin's extensive knowledge of credit assessment, and his wealth of international experience, he'll be an invaluable contributor to the development of our business. The growth of the team in Singapore underlines the great success of the trade credit division in Asia".

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Notes to editors

Markel International is a subsidiary of Markel Corporation. Based in London and comprising the international operations of Markel Corporation, Markel International wrote gross premiums of \$825 million in 2011. It has seven operating divisions and nine overseas offices writing business either through Markel Syndicate 3000 or Markel International Insurance Company Limited. Markel Corporation is a US listed business, capitalised at around \$4.0 billion. In 2011, it wrote gross premiums of \$2.3 billion. See [www.markelintl.com](http://www.markelintl.com)