

Press Release

Markel appoints senior risk analyst to trade credit division

Markel International, London, January 7, 2014 – Markel International, the specialist insurer with a worldwide product portfolio, has appointed Maren Modena as senior risk analyst in its trade credit division.

Based in London, Maren will assist the team with the development and servicing of Markel's trade credit and contract frustration portfolios. As a native German speaker, she will also be working closely with Frank Burghardt, who was appointed last year to spearhead the growth of Markel's trade credit operation across Germany, Austria and Switzerland.

Maren joins Markel from Euler Hermes UK, where she worked for nine years as a senior risk underwriter. During this time she gained in-depth experience of underwriting corporate and sovereign risks across some 50 export markets, particularly in the Middle East, Central and South America and selective markets in Europe, Asia Pacific and Africa.

Maren has an MBA from Kiel University and had an earlier career in the banking industry in Germany, working as a corporate analyst specialising in a wide range of industry sectors.

Ewa Rose, managing director of Markel's trade credit division, said: "We are delighted that Maren is joining Markel where she will be playing an important role in the continuing international development of our trade credit business. Maren brings a wealth of experience to the London team and she will also be working closely with our expanding teams in Singapore and Germany."

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Notes to Editors:

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