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FOR IMMEDIATE RELEASE

Markel announces executive appointments in North America/Bermuda Claims

Richmond, VA, October 6, 2014 — Markel Corporation announced today that the two senior claims executives in North America/Bermuda Claims are being promoted.

Nick Conca, a 25-year industry veteran, has been named Chief Claims Officer for North America/Bermuda Claims. He previously served as Chief Claims Officer for Alterra, which was acquired by Markel in May 2013. Conca is an attorney by training and has held senior positions with several leading insurance carriers and brokers. He is based in Markel's New York City office.

Alex Sardinia has been appointed Executive Claims Officer and will assist Conca in leading the Claims organization. Sardinia has been with Markel for the past 10 years and has 30 years of insurance industry claims experience. He is based in Richmond, VA.

Britt Glisson, Chief Administrative Officer, commented, "This is part of the natural evolution of our claims department since the acquisition of Alterra, and we believe this to be an opportune time to make these appointments. We are lucky to have Nick and Alex in leadership roles. They are talented, forward-thinking, and focused on improving the claims experience for all stakeholders. By leveraging our resources, expertise, and best practices, we are becoming a stronger and more scalable claims organization."

About Markel Corporation

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at markelcorp.com.