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## **Markel Global Reinsurance Appoints Greg Richardson to Head Retro Property Reinsurance**

RICHMOND, Va. – September 6, 2013 -- Markel Corporation today announced that Markel Global Reinsurance has appointed Greg Richardson as acting head of its retro property reinsurance unit.

Jed Rhoads, President and Chief Underwriting Officer, Property Reinsurance for Markel Global Reinsurance, commented: "We are very pleased that Greg Richardson has agreed to join our team. Greg is an accomplished reinsurance professional who was previously a member of the leadership of Alterra Capital prior to its acquisition by Markel earlier this year. In that capacity, Greg was responsible for the development of the New Point series of sidecar vehicles established to create new collateralized retro capacity for the property catastrophe reinsurance marketplace. With immediate effect, Greg will underwrite retro property reinsurance for both Markel and New Point."

Greg recently served as Executive Vice President, Underwriting Strategy & Risk Analytics for Alterra Capital and previously held senior underwriting positions with Harbor Point Re, Platinum Re, St. Paul Re and F&G Re. He earned a Bachelor's degree in Mathematics from Purdue University, was a Marshall Scholar at Oxford University, and earned an MBA in Finance from the University of Chicago.

### **About Markel Corporation:**

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company's principal business markets and underwrites specialty insurance products. In each of the Company's businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at [www.markelcorp.com](http://www.markelcorp.com).